



FINANCIAL PLAN



Chapter 5 Financial Plan

Ventures Financial Policies & Guidelines

Financial Policies

The Finance and Management Team of Ventures began financial planning by establishing financial policies and guidelines. These are intended to establish the principle and the priorities for the allocation of NWAFF funds and the leveraging of tribal and other funding sources.

OVERALL FINANCIAL POLICIES

- Communication via women leaders to people in poverty:
 1. To test Program effectiveness
 2. To test policies
 3. To test strategies
- Use NWAFF money as seed money for programs and cultivate other resources.
- Financial decisions about NWAFF dollars and leveraged dollars are made by the Ventures Board of Directors involved and not by outside bodies.
- Ventures will not duplicate or compete with other existing programs.
- Ventures is to develop a coordinating role to foster partnerships and collaboration across programs aimed to reduce poverty.
- An annual review to take stock, evaluate priorities and progress.
- We will monitor the budget; against a performance benchmarks
- Be consistent with Tribal codes as appropriate.
- Ventures will be inclusive of all people in Lummi irrespective of race or tribal affiliation.
- Hand up, not a hand out (do not want to enable but empower)
- This is an initiative that will extend past the NWAFF 10 year horizon.

Financial Guidelines

Near Term and visible success will be most likely achieved by funding the following in the first 3 years of the plan:

- Actions that need assistance or “seed money” at start up, but will eventually be sustained through other funds.
- Pilot projects that can be evaluated and refined.
- Actions that build on or expand successful models in the region.
- Actions that have clearly identified funding sources which can be leveraged
- Actions that can be supported by existing staff and facilities
- Actions that address an immediate, compelling health or safety concern related to poverty.

Long-term fundamental change to address the root causes of poverty will be achieved by funding the following actions now and in the future:

- Actions that build and enhance the leadership capacity of the community.
- Actions that serve the Lummi Nation's efforts to reduce poverty for tribal members throughout our traditional territory.
- Actions that can be started and completed in a manner that ensures consistency and continuity.
- Actions that are proven to be best practices or represent substantial innovation.
- Actions that provide research and information to aid in the design and/or evaluation of the Lummi Nation's on-going efforts.
- Actions that fill gaps that inhibit efforts to reduce poverty and promote prosperity.
- Actions that strengthen the capacity of the extended family unit.

Budget:

The budget and detailed financial plan must reflect and support the primary strategies of the Lummi Ventures Program as well as strategies for which Ventures has a supportive role, rather than a lead role. It needs to reflect the time and budget requirements of each, and potential sources of additional funds. The following budget reflects the needs of the Lummi Nation and the commitment of the Lummi Indian Business Council to work with Ventures.

The budget is for the 10 years of the Ventures Program and includes a month to month cash flow for the first year, quarterly expenditures forecasted for the next four years and an annual cost estimate for the following five years. It shows funding from the Northwest Area Foundation, from LIBC and from other source. Other potential funding sources, which will be actively pursued, are the Paul Allen Foundation, Gates Foundation, Nathan Cummings, Kellogg Foundation, Hewlett, Surdna, Ford, Mott and Rockefeller, Pottlatch Fund and USDA.

SUSTAINABILITY STRATEGIES

1. For the long-term sustainability of Ventures, an endowment will be created that is funded with interest earned on balances contributed by the NWAF to Lummi Ventures and through outside funding sources. The process works like this: NWAF expends three lump sum payments to the Ventures effort. While Ventures budgeting is on a yearly basis, releasing funds in lump sums allows Ventures to place the principal in an endowment that will gain interest (average 6% interest return expected). Through the ten initial years of Ventures, the interest is reinvested into the endowment, growing the principal balance. After the ten years of NWAF funding assistance, Ventures would use the interest earned year-to-year from the endowment as operating expenses while leaving the principal in tact to remain as a cornerstone for financing and future leveraging of funding necessary for Ventures continued operation and expected benefit to poverty reduction. This earned interest would be joined with funding from outside sources that is expected to escalate from 2008-2015, and continue thereafter.

The following table shows the NWAF allocation to the Ventures effort in three lump-sum payments, expenses year-to-year for Ventures, interest earned each year, and a running total of interest earned including reinvestment and total endowment size.

Table 1: Endowment - NWAF Funds Only 2006-2015

*Figures have been rounded to nearest whole dollars.

In addition to NWAF allocation, Ventures will seek additional funding for the endowment as activities. The grant writers and the executive director will explore opportunities for endowment growth in addition to seeking leveraging funds for the Ventures effort. Significant intake of endowment funding is not expected, outside of NWAF contributions, until after the first two years of Ventures.

While a dollar figure for the total endowment is premature at this point, the following table is an estimation of anticipated growth in endowment funding from sources outside of NWAF, with reasonable escalation expected every two years. If and when the Ventures effort proves successful, it is anticipated that outside funding for growing the endowment will be easier to obtain.

Although the table does not show a timeline past 2015, continuing endowment funding will be sought.

Year	NWAF Contribution (\$)	Ventures Expenses (\$)	Carryover to following year (\$)	Expected Interest earnings (6%)	Endowment Size (\$)
2006	4,806,043	1,723,598	3,082,445	184,947	184,947
2007	0	2,007,522	1,074,923	75,592	260,539
2008	0	1,074,923	0	15,632	276,171
2009	3,261,284	908,729	2,352,555	157,724	433,895
2010	0	881,816	1,470,739	114,278	548,173
2011	0	690,869	779,870	79,683	627,856
2012	0	779,870	0	37,671	665,527
2013	1,932,674	1,091,298	841,376	90,414	755,941
2014	0	416,298	425,078	70,861	826,802
2015	0	425,078	0	49,609	876,411
Total	10,000,001	10,000,001	N/A	876,411	\$876,411

Table 2: Endowment – Outside (of NWAf) Funding Only 2006-2015

Year	Partial Ventures Endowment		Endowment Size (w/o NWAf funds)
	Outside Funding (\$)	Interest (6%)	
2006	0	0	0
2007	0	0	0
2008	200,000	12,000	212,000
2009	200,000	24,720	436,720
2010	300,000	44,203	780,923
2011	300,000	64,855	1,145,778
2012	400,000	92,747	1,638,525
2013	400,000	122,312	2,160,837
2014	500,000	159,650	2,820,487
2015	500,000	199,229	3,519,716
Total	2,800,000	N/A	3,519,716

*Figures are rounded to the nearest whole dollar.

The following table shows expected interest contribution from NWAf funding as well as funding from other sources over the course of 10 years. Figures in the table are taken directly from Table 1 and 2.

Although the table does not show a timeline past 2015, continuing endowment funding will be sought.

Table 3: Total Endowment - Ventures and Outside Funding 2006-2015

Year	Funding Sources (expected interest included)		Endowment Size (\$)
	NWAF Interest Accumulation (\$)	Outside Funding Sources (\$)	
2006	184,947	0	184,947
2007	260,539	0	260,539
2008	276,171	212,000	488,171
2009	433,895	436,720	870,615
2010	548,173	780,923	1,329,096
2011	627,856	1,145,778	1,773,634
2012	665,527	1,638,525	2,304,052
2013	755,941	2,160,837	2,916,778
2014	826,802	2,820,487	3,647,289
2015	876,411	3,519,716	4,396,127
Total	876,411	3,519,716	4,396,127

*Figures are rounded to the nearest whole dollar.

While poverty reduction is an achievable goal over the first ten years of Ventures, poverty elimination is not. Providing a financial backbone for future operations ensures that the Ventures effort will not end when NWAF funding runs-out.

If measurable indicators point to success in poverty reduction, outside funding for the endowment will likely be easier to obtain, ensuring the continuation of Ventures past the initial 10 year period. Notoriety and accomplishment will make poverty reduction more of a marketable effort showing other potential funding partners that their dollars can make a marked difference – enhancing the long-term sustainability of Ventures.

2. Rents

The Lummi Nation will assign a portion of the rents generated through both the economic development and social services projects identified in the Ventures Program Plan. This revenue will be reserved to support the operation of the Ventures Board into the future of the Lummi Nation as a vehicle to gather and focus community involvement in the service on which they need.

Lummi Nation Ventures Program
Requested from NWAf

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Total
Ventures Program Operating	\$244,598	\$244,570	\$244,570	\$222,669	\$208,565	\$186,489	\$186,489	\$152,834	\$152,834	\$156,381	\$2,000,000
Sub-total	\$244,598	\$244,570	\$244,570	\$222,669	\$208,565	\$186,489	\$186,489	\$152,834	\$152,834	\$156,381	\$2,000,000
Strategy #1. Economic Development:											
Staffing											\$0
Coordinator (1.00 FTE)	\$60,000	\$61,800	\$61,800	\$63,654	\$63,654	\$31,827	\$15,914	\$7,957	\$3,978	\$1,989	\$372,573
Contract - Trainer	\$50,000	\$51,500	\$53,045	\$54,636	\$56,275	\$28,138	\$14,069	\$7,034	\$3,517	\$1,759	\$319,974
Statistician/Programmer (.25FTE)	\$13,750	\$14,163	\$14,163	\$14,588	\$14,588	\$15,026	\$15,026	\$15,477	\$15,477	\$15,941	\$148,189
Grant Writer (.25FTE)	\$13,750	\$14,163	\$14,163	\$14,588	\$14,588	\$15,026	\$15,026	\$15,477	\$15,477	\$15,941	\$148,189
Projects-Services-Activities											
Small Business Incubator	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,000
Business Incubator Facility	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,000
Planning	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Architecture	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Land	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Construction	\$0	\$350,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$350,000
Small Business Incubator	\$40,000	\$40,000	\$20,000	\$20,000	\$10,000	\$10,000	\$10,000	\$10,000	\$0	\$0	\$160,000
Administrative Support Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Strategy #2 Micro-Enterprises Center											
Planning	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Architecture	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Land	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$402,958	\$0	\$0	\$402,958
Revolving Loan Fund	\$0	\$250,000	\$0	\$250,000	\$0	\$250,000	\$0	\$250,000	\$250,000	\$0	\$1,250,000
Strategy #3 Economic Summit											
Biennial Economic Summits	\$25,000	\$0	\$25,000	\$0	\$25,000	\$0	\$25,000	\$0	\$25,000	\$0	\$125,000
Sub-total	\$302,500	\$781,626	\$188,171	\$417,466	\$184,105	\$350,016	\$155,034	\$708,903	\$313,450	\$35,630	\$3,436,902
Strategy #4 Education:											
Staffing											
Coordinator (1.00FTE)	\$60,000	\$60,000	\$60,000	\$60,000	\$40,000	\$40,000	\$40,000	\$20,000	\$20,000	\$20,000	\$420,000
Statistician/Programmer (.25FTE)	\$13,750	\$14,163	\$14,163	\$14,588	\$14,588	\$15,026	\$15,026	\$15,477	\$15,477	\$15,941	\$148,189
Grant Writer (.25FTE)	\$13,750	\$14,163	\$14,163	\$14,588	\$14,588	\$15,026	\$15,026	\$15,477	\$15,477	\$15,941	\$148,189
Projects-Services-Activities											
Future Search Conference	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,000
Scholarship Program	\$50,000	\$75,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$75,000	\$75,000	\$875,000
Scholarships	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Strategy #5 Financial Literacy:											
Financial Literacy	\$25,000	\$0	\$50,000	\$0	\$50,000	\$0	\$50,000	\$0	\$50,000	\$0	\$225,000
Sub-total	\$212,500	\$163,326	\$238,326	\$189,176	\$219,176	\$170,052	\$220,052	\$150,954	\$175,954	\$126,682	\$1,868,397
Strategy #6 Transportation:											
Staffing											

Lummi Nation Ventures Program
Requested from NAAF

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Total
Transportation Coordinator (.50FTE)	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$120,000
Projects-Services-Activities Coordination of Public Trans Systems	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$10,000
Legal Barriers to Personal Trans	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$120,000
Public Forums on Public Transport	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$10,000
Sub-total	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$260,000
Strategy # 7. Families:											
Staffing											
Coordinator (1.00FTE)	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$420,000
Staffician/Programmer (.25FTE)	\$13,750	\$14,163	\$14,163	\$14,588	\$14,588	\$15,026	\$15,026	\$15,477	\$15,477	\$15,941	\$148,198
Grant Writer (.25 FTE)	\$13,750	\$14,163	\$14,163	\$14,588	\$14,588	\$15,026	\$15,026	\$15,477	\$15,477	\$15,941	\$148,198
Projects-Services-Activities Expanded Daycare and After school Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Facility Development	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,000
Planning	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,000
Architecture	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Land	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Construction	\$200,000	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$400,000
Homeless Shelters/Community Centers											
Strategy #8 Homeless Shelters/Community Centers											
Planning	\$0	\$0	\$12,500	\$0	\$12,500	\$0	\$0	\$0	\$0	\$0	\$25,000
Architecture	\$0	\$0	\$12,500	\$0	\$12,500	\$0	\$0	\$0	\$0	\$0	\$25,000
Construction	\$0	\$0	\$100,000	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$200,000
Racism Curriculum Dev.	\$6,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,000
Public Forums on Racism	\$3,000	\$3,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,000
Sub-total	\$346,500	\$291,326	\$213,326	\$89,176	\$194,176	\$70,052	\$70,052	\$50,954	\$50,954	\$51,882	\$1,428,397
Strategy # 9 Land											
Staffing											
Land Use Advocate (1.00FTE)	\$45,000	\$46,350	\$46,350	\$47,741	\$47,741	\$49,173	\$49,173	\$50,648	\$50,648	\$52,167	\$484,991
Programmer (.25 FTE)	\$13,750	\$14,163	\$14,163	\$14,588	\$14,588	\$15,026	\$15,026	\$15,477	\$15,477	\$15,941	\$148,198
Grant Writer (.25 FTE)	\$13,750	\$14,163	\$14,163	\$14,588	\$14,588	\$15,026	\$15,026	\$15,477	\$15,477	\$15,941	\$148,198
Projects-Services-Activities Trust Land Curriculum development Workshops on Tribal & Federal Land Policies, Procedures & Laws	\$3,000	\$3,000	\$3,000	\$3,000	\$0	\$0	\$0	\$0	\$0	\$0	\$12,000
	\$0	\$0	\$3,500	\$3,416	\$3,000	\$3,000	\$2,000	\$2,000	\$2,000	\$2,000	\$20,916

Lummi Nation Ventures Program
Requested from NWAF

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Total
<i>Land Seed Money Grants</i>											
Surveying	\$15,000	\$10,000	\$15,000	\$10,000	\$15,000	\$10,000	\$15,000	\$10,000	\$15,000	\$9,000	\$124,000
Perk Testing	\$5,000	\$0	\$10,000	\$0	\$10,000	\$0	\$10,000	\$0	\$10,000	\$0	\$45,000
Soils Engineering	\$5,000	\$0	\$5,000	\$0	\$5,000	\$0	\$5,000	\$0	\$5,000	\$0	\$25,000
Sub-total	\$100,500	\$87,676	\$111,176	\$83,332	\$109,917	\$92,225	\$111,225	\$83,802	\$113,602	\$95,950	\$1,008,305
Grand Total	\$1,232,598	\$1,584,522	\$1,021,569	\$1,037,820	\$941,940	\$894,834	\$788,852	\$1,183,247	\$832,794	\$491,826	\$10,000,000

Lummi Nation Ventures Program
LIBC - Contribution Subtotal

	2008	2007	2008	2009	2010	2011	2012	2013	2014	2015	Total
Ventures Program Operating	\$0	\$0	\$0	\$0	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$120,000
Sub-totals	\$0	\$0	\$0	\$0	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$120,000
Strategy #1. Economic Development:											
Staffing											\$0
Coordinator (1.00 FTE)	\$0	\$0	\$0	\$0	\$0	\$32,854	\$48,981	\$57,145	\$61,228	\$63,287	\$283,273
Contract - Trainer	\$0	\$0	\$0	\$0	\$0	\$28,138	\$42,208	\$48,241	\$52,758	\$54,518	\$228,859
Statistician/Programmer (.25FTE)	\$13,750	\$14,183	\$14,183	\$14,588	\$14,588	\$15,028	\$15,028	\$15,477	\$15,477	\$15,941	\$148,188
Grant Writer (.25FTE)	\$13,750	\$14,183	\$14,183	\$14,588	\$14,588	\$15,028	\$15,028	\$15,477	\$15,477	\$15,941	\$148,188
Projects-Services-Activities											
Small Business Incubator											
Business Incubator Facility											
Planning	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,000
Architecture	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,000
Land	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000
Construction	\$0	\$350,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$350,000
Small Business Incubator											
Administrative Support Costs	\$0	\$0	\$20,000	\$20,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$220,000
Strategy #2. Micro-Enterprises Center											
Planning	\$0	\$0	\$0	\$0	\$0	\$0	\$30,000	\$0	\$0	\$0	\$30,000
Architecture	\$0	\$0	\$0	\$0	\$0	\$0	\$30,000	\$0	\$0	\$0	\$30,000
Land	\$0	\$0	\$0	\$0	\$0	\$0	\$60,000	\$0	\$0	\$0	\$60,000
Construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000	\$0	\$0	\$100,000
Revolving Loan Fund	\$0	\$0	\$14,183	\$200,000	\$14,588	\$15,028	\$0	\$0	\$15,477	\$0	\$258,274
Strategy #3. Economic Summit											
Biennial Summits	\$0	\$0	\$25,000	\$0	\$25,000	\$0	\$25,000	\$0	\$25,000	\$0	\$100,000
Sub-total	\$177,500	\$378,328	\$87,509	\$248,178	\$88,764	\$135,869	\$288,239	\$287,339	\$215,415	\$179,688	\$2,075,803
Strategy #4. Education:											
Staffing											
Coordinator (1.00FTE)	\$0	\$0	\$0	\$0	\$20,000	\$20,000	\$20,000	\$40,000	\$40,000	\$40,000	\$180,000
Statistician/Programmer (.25FTE)	\$13,750	\$14,183	\$14,183	\$14,588	\$14,588	\$15,028	\$15,028	\$16,477	\$15,477	\$16,941	\$148,188
Grant Writer (.25FTE)	\$13,750	\$14,183	\$14,183	\$14,588	\$14,588	\$15,028	\$15,028	\$15,477	\$15,477	\$16,941	\$148,188
Projects-Services-Activities											
Future Search Conference	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,000
Scholarship Program	\$50,000	\$25,000	\$25,000	\$25,000	\$0	\$25,000	\$0	\$0	\$25,000	\$25,000	\$200,000
Literacy											
Literacy	\$0	\$50,000	\$0	\$50,000	\$0	\$50,000	\$0	\$50,000	\$0	\$0	\$200,000
Sub-totals	\$102,500	\$103,328	\$53,328	\$104,178	\$49,178	\$125,052	\$50,052	\$120,854	\$95,954	\$88,852	\$801,397

Lummi Nation Ventures Program
LIBC - Contribution Subtotal

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Total
LIBC (2)											
Strategy #6. Transportation:											
Staffing											
Transportation Coordinator (.50FTE)	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$120,000
Projects-Services-Activities											
Coordination of Public Trans Systems	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$10,000
Legal Barriers to Personal Trans	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$10,000
Public Forums on PublicTransport	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$150,000
Sub-total	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$120,000
Strategy #7. Families:											
Staffing											
Coordinator (1.00FTE)	\$0	\$0	\$0	\$0	\$20,000	\$20,000	\$20,000	\$40,000	\$40,000	\$40,000	\$180,000
Statistician/Programmer (.25FTE)	\$13,750	\$14,163	\$14,163	\$14,588	\$14,588	\$15,028	\$15,028	\$15,477	\$15,477	\$15,941	\$148,198
Grant Writer (.25 FTE)	\$13,750	\$14,163	\$14,163	\$14,588	\$14,588	\$15,028	\$15,028	\$15,477	\$15,477	\$15,941	\$148,199
Projects-Services-Activities											
Expanded Daycare and After-school Care	\$0	\$0	\$350,000	\$425,000	\$425,000	\$425,000	\$425,000	\$425,000	\$425,000	\$425,000	\$4,050,000
Operations											
Facility Development											
Planning	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Architecture	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Land	\$0	\$100,000	\$10,000	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0	\$120,000
Construction	\$0	\$100,000	\$450,000	\$0	\$450,000	\$0	\$0	\$0	\$0	\$0	\$1,000,000
Homeless Shelters/Community Center Facilities											
Planning	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Architecture	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Land	\$0	\$0	\$25,000	\$0	\$25,000	\$0	\$0	\$0	\$0	\$0	\$50,000
Construction	\$0	\$0	\$250,000	\$0	\$250,000	\$0	\$0	\$0	\$0	\$0	\$500,000
Community Centers Start-up & Operations	\$60,000	\$60,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$1,080,000
Racism Curriculum Dev.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Forums on Racism	\$0	\$3,000	\$0	\$3,000	\$0	\$3,000	\$0	\$3,000	\$0	\$3,000	\$15,000
Sub-total	\$87,500	\$741,328	\$1,233,328	\$677,478	\$1,329,478	\$598,052	\$595,052	\$819,854	\$815,954	\$819,882	\$7,291,397
Strategy#8. Land:											
Staffing											
Land Use Advocate (1.00FTE)	\$0	\$15,540	\$15,450	\$15,914	\$15,914	\$16,391	\$16,391	\$16,863	\$16,863	\$17,389	\$146,755
Programmer (.25 FTE)	\$13,750	\$14,163	\$14,163	\$14,588	\$14,588	\$15,028	\$15,028	\$15,477	\$15,477	\$15,941	\$152,459
Grant Writer (.25 FTE)	\$13,750	\$14,163	\$14,163	\$14,588	\$14,588	\$15,028	\$15,028	\$15,477	\$15,477	\$15,941	\$152,459
Projects-Services-Activities											
Development of Land	\$0	\$3,000	\$3,000	\$3,000	\$0	\$0	\$0	\$0	\$0	\$0	\$9,000
Workshops											
Federal and Tribal Land	\$0	\$0	\$3,500	\$3,418	\$3,000	\$3,000	\$2,000	\$2,000	\$2,000	\$2,000	\$20,916
WKSPS	\$27,500	\$48,866	\$50,276	\$51,508	\$48,080	\$49,443	\$48,443	\$52,649	\$52,649	\$54,168	\$481,590
Sub-total	\$410,000	\$1,284,843	\$1,439,437	\$887,033	\$1,540,208	\$923,418	\$894,768	\$1,074,895	\$894,972	\$865,699	\$10,840,912
Grand Total											

Lummi Nation Ventures Program
LIBC - Contribution Subtotal

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2016	Total
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2016	Total
LIBC (2)											
Sources of LIBC Funds											
Annual Lummi Nation Budget											
LDA Budget SBIC Coordinator	\$0	\$0	\$0	\$0	\$0	\$32,854	\$48,081	\$57,145	\$81,226	\$63,267	\$263,273
SBIC-Contract - Trainer	\$0	\$0	\$0	\$0	\$0	\$28,138	\$42,208	\$48,241	\$52,758	\$54,516	\$228,859
Lummi Nation Land Contribution	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000
Day Care	\$0	\$0	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000	\$1,800,000
LN TANF Day Care Supplement	\$0	\$0	\$125,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,525,000
LN Housing Program Community	\$80,000	\$120,000	\$120,000	\$120,000	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000	\$1,500,000
Center Start-up & Operations	\$55,000	\$58,652	\$58,652	\$58,352	\$60,104	\$60,104	\$60,104	\$67,532	\$67,532	\$69,558	\$609,838
LN Indirect Funding Matching	\$55,000	\$58,652	\$58,652	\$58,352	\$60,104	\$60,104	\$60,104	\$67,532	\$67,532	\$69,558	\$609,838
Grant Writer											\$0
Statistician/Programmer											\$0
LN Transportation Planning	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$150,000
Budget from LN Planning											
LN Land Use Advocacy Planning	\$0	\$15,540	\$15,450	\$15,814	\$15,914	\$16,391	\$16,391	\$16,883	\$16,883	\$17,389	\$146,755
Budget from LN Planning											\$0
LN Vocational Rehabilitation for eligible clients.	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$500,000
Private foundations	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$40,000	\$50,000	\$0	\$50,000	\$390,000
Supportive Services Funding from LN TANF	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$900,000
Loans for Small Business Incubator Facilities											
USDA Community Facility Loans	\$350,000	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$450,000
USDA Revolving Loan	\$0	\$0	\$0	\$0	\$200,000	\$0	\$0	\$0	\$0	\$0	\$200,000
Loans for Community Center Facilities	\$0	\$0	\$0	\$250,000	\$0	\$0	\$250,000	\$0	\$0	\$0	\$600,000
Internal Loans from LN Housing											
Loans for Day-Care Centers	\$335,000	\$813,844	\$1,013,754	\$1,592,818	\$1,802,818	\$1,017,391	\$1,287,788	\$1,076,332	\$1,035,931	\$1,094,269	\$10,871,583
USDA Community Facility Loans	\$75,000	\$220,889	\$425,683	-\$595,564	-\$62,412	-\$93,975	-\$293,000	-\$3,436	-\$40,959	-\$128,660	
Grand Total											

Lummi Nation Ventures Program
 Monthly Budget 2006-07

Fiscal Year 2006-07	April	May	June	July	Aug.	Sept	Oct	Nov	Dec.	Jan.	Feb.	Mar	TOTAL
Salaries:													
Executive Director	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$60,000
Administrative Support	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$30,000
Financial Manager	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$45,000
Fringe	\$1,110	\$1,110	\$1,110	\$1,110	\$1,110	\$1,110	\$1,110	\$1,110	\$1,110	\$1,110	\$1,110	\$1,110	\$13,320
Subtotal	\$12,360	\$12,360	\$12,360	\$12,360	\$12,360	\$12,360	\$12,360	\$12,360	\$12,360	\$12,360	\$12,360	\$12,360	\$148,320
Other Expenses:													
Audit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,500	\$1,500
Advertising	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
Community Gatherings	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$12,000
Equipment	\$3,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,000
Mileage	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$10,000
Office lease	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$12,000
Office supplies	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$2,400
Photocopying	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
Postage	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$9,600
Telephone	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$2,400
Training:													
Board & Staff Training	\$940			\$940			\$940					\$935	\$1,880
Community Leadership													
Training	\$940	\$940	\$940	\$940	\$940	\$935	\$935	\$935	\$935	\$935	\$935	\$935	\$5,620
Travel	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$24,000
Subtotal	\$10,973	\$7,973	\$7,033	\$7,973	\$7,033	\$7,968	\$7,973	\$7,968	\$7,033	\$7,968	\$7,033	\$9,468	\$96,400
Total	\$23,333	\$20,333	\$19,393	\$20,333	\$19,393	\$20,328	\$20,333	\$20,328	\$19,393	\$20,328	\$19,393	\$21,828	\$244,720

Lummi Nation Ventures Program
Ventures Project Annual Operating Budget

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Total
Salaries:											
Executive Director	60,000	61,800	61,800	63,654	63,654	65,564	65,564	67,531	67,531	69,556	646,653
Administrative Support	35,000	36,050	36,050	37,132	37,132	38,245	38,245	20,287	20,287	20,896	319,324
Financial Manager .50 F.T.E.	22,500	22,500	22,500	20,302	11,250	0	0	0	0	0	99,052
Fringe	66,500	67,820	67,820	66,982	57,930	48,080	48,080	30,417	30,417	31,329	515,373
Subtotal	184,000	188,170	188,170	188,069	169,965	151,889	151,889	118,234	118,234	121,781	1,580,402
Other Expenses:											
Audit	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	15,000
Advertising	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	30,000
Community Gatherings	12,000	12,000	12,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	78,000
Equipment	4,000	0	0	0	4,000	0	0	0	0	0	8,000
Mileage	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	25,000
Office supplies	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	24,000
Photocopying	6,000	6,000	6,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	39,000
Postage	9,600	9,600	9,600	4,800	4,800	4,800	4,800	4,800	4,800	4,800	62,400
Telephone	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	24,000
Training:	5,198	5,000	5,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,198
Board & Staff Training											0
Community Leadership Training											0
Travel	12,000	12,000	12,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	78,000
Subtotal	60,598	56,400	56,400	34,600	38,600	34,600	34,600	34,600	34,600	34,600	419,598
Total	244,598	244,570	244,570	222,669	208,565	186,489	186,489	152,834	152,834	156,381	2,000,000

10-year budgetLN Ventures. xls

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